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| April20, 2015 |  | 4:00pm | sTADLER hOME |
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| **Meeting called by** | Tissy Bauer, PresidentIn attendance: Janna Casey, Kate Munns, Deanna Stadler; Terry Heinrichs, Amy Talerico, Aaron Stegner, Joe Kreye, Jay Kemp, Mary Blabaum  |
| **Agenda topics** |
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|  | **Approval of minutes**  |  |
| **Discussion** | Minutes from the March, 2015, Meeting were approved pending minor spelling corrections (Terry moved; Aaron seconded).Summary meeting minutes from the March, 2015 will be sent for posting when edits are made. |
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|  | **Committee Reports** |  |
| **Discussion** | ALL-CITY Committee-(Kevin) No report given.Budget – (Mary Blabaum) * **Dues:** To date, $64,237 has been collected in dues. This amounts to 27% of the overall budget and is $10K more than the amount received by this time last year.
* **Payroll:** This year payroll will be handled by direct deposit after the first check of the season which will be by check. Mary will check if the new process reduces costs.
* **Payments:** Mary contacted Towne Bank and will start using their free BILL PAY service, at no extra charge, instead of writing checks to pay bills. In addition, credit card function will change to QUICK PAY instead of PAY TRACE.
* **Costs:** There’s a $375 assessment for new curbs and gutters resulting from the road work to be done on Eau Claire Ave this summer.
* **Balance Sheet Summary & P&L attached at end of minutes.**

Membership-(Amy & Aaron) * + **Amy** reported that there are 10 new stock members Also, to date she has signed up six “summer replacements”.
		- New members who join after 5/10 do not pay the extra fee charged for late payment of annual membership dues.
	+ **Aaron** reported six new requests to sell stock. One of those proceeded to sell on their own.
		- To date, there are 31 names of the “Sell List”, with the oldest dating back to Spring of 2014.
		- Several people have reported positive feedback about selling stock on their own using the HillFarm Neighborhood Fb page to advertise.
		- He anticipates several stock forfeitures occurring this year.
	+ **Membership List** needs to be updated to reflect any membership changes that have occurred. Kate will update to the Membership Data list in the Google Drive after receiving updated information from Amy & Mary.
	+ **Website** should be updated to announce the $50 rebate for bringing in a new member and remind people of the deadline for DUES payments.

Building & Grounds-(Jay) * Annual Clean Up- Is scheduled for next week. Janna will send Jay a list of jobs that should be covered that day.
* Tarps are up, water is turned on and an electrician will be called.
* Filling of pool will take place on 5/08. Prior to that, some tile work needs to be done along with patching in the baby pool.

Social, Publicity & Grievance (Deanna) * **Flyers** are now on school bulletin boards and will also post a dues reminder date.

Personnel Committee/Pool Director – (Janna)* Employees need to submit payroll information by 5/17. **Staff** has been contacted regarding summer availability.
* **Pre-season Movie Night** – pending the weather, a “possible pre-season activity” this year will be a movie in the dive well on May 7th (the day before the pool is filled).

**Pool Manager Report (Janna)*** **DIVING**
	+ The **Holstein Invite** is the first invitational trophy dive meet HFSC will host.
	+ The date is Sunday, 7/12, in the morning. The goal is to invite the larger pools that are not included in the Nakoma Trophy meet each year.
	+ A **Dive Coach Refresher Clinic** will be held at HFSC on Sunday morning, 6/07, frim 9-11 a.m. Other pools will be invited and for $25/pool.
* **Swim Guide** – Janna has made changes to the dates and will put new dates on website, along with planning to post weekly updates.
	+ The guide will note that the third session of lessons has been slightly amended to account for a repeated pattern of decreased enrollment for that session.
	+ In addition, the evening lessons will start the same week as the daytime lessons.
	+ At HFSC, the **8 & Under Divers,** a new All-City Dive Category this year, will be called the “Cowabungas”.
	+ Early morning lap swim will start the Tuesday after Memorial DAY.
	+ Janna is also trying to have water ballet classes start before June 15th.
* **Swim & Dive Team Registration –** will happen on June 1st.
* **HFSC Apparel.** Liz has connected with the graphic artist regarding a design for this summer’s HFSC clothing.
* **Swim Meets**- The first meet is June 20th and the first home meet is June 24th (a reschedule).
* **MAC**- Janna was approached by Shane Ryan who now runs the new MAC (Madison Aquatics Club) that is offering “Gold Medal Clinics” to area swim clubs.  ***Discussion:***  Some concern was expressed about “opening the door” to an outside group focused on building its own business, while taking time and facilities away from current pool members.
* **Team Swim Suits (**through Walters): starts tomorrow.
* **HAMILTON Middle School** for graduating 6th graders will have their fun day at the pool on June 10th.
* **MSCR Silent Auction** contribution approved.
* **Website Registration-** Kate will check on costs involved in offering online registration forms for pool-related events (swim & dive team, water ballet, etc.).

**Old Business** |
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| DISCUSS |  |  |  |  |

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Next meeting will be 05/17 , 2015 4 p.m., at the Pool. **Meeting was Adjourned at** 5:20 p.m. (KATE moved; AARON seconded) |

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| **Hill Farm Swim Club, Inc.** |  |  |
| **Balance Sheet Summary** | **04/19/15** |  |
| **As of April 19, 2015** |  |  |
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|  |  |  |  | **Apr 19, '15** |  |
| **ASSETS** |  |  |
|  | **Current Assets** |  |  |
|  |  | **Checking/Savings** | **110,409.62** |  |
|  | **Total Current Assets** | **110,409.62** |  |
|  | **Fixed Assets** | **1,121,962.35** |  |
| **TOTAL ASSETS** | **1,232,371.97** |  |
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| **LIABILITIES & EQUITY** |  |  |
|  | **Liabilities** |  |  |
|  |  | **Current Liabilities** |  |  |
|  |  |  | **Other Current Liabilities** | **1,725.34** |  |
|  |  | **Total Current Liabilities** | **1,725.34** |  |
|  |  | **Long Term Liabilities** | **755,313.64** |  |
|  | **Total Liabilities** | **757,038.98** |  |
|  | **Equity** | **475,332.99** |  |
| **TOTAL LIABILITIES & EQUITY** | **1,232,371.97** |  |
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| **Hill Farm Swim Club, Inc.** |  |
| **Profit and Loss Standard** | **04/19/15** |
| **January 1 through April 19, 2015** |  |
|  |  |  |  |  |  | **Jan 1 - Apr 19, '15** |
|  | **Ordinary Income/Expense** |  |
|  |  |  | **Income** |  |
|  |  |  |  | **Dues** | **64,037.12** |
|  |  |  |  | **Stock Transactions** | **0.00** |
|  |  |  |  | **Fundraisers** |  |
|  |  |  |  |  | **General Contributions** | **200.00** |
|  |  |  |  | **Total Fundraisers** | **200.00** |
|  |  |  | **Total Income** | **64,237.12** |
|  |  | **Gross Profit** | **64,237.12** |
|  |  | **Expense** |  |
|  |  |  | **Bank Fees** | **14.00** |
|  |  |  | **Grounds Maintenance** | **330.00** |
|  |  |  | **Insurance** | **2,005.75** |
|  |  |  | **Interest Expense** | **7,795.90** |
|  |  |  | **Membership Expenses** | **754.51** |
|  |  |  | **Office Expense** | **244.51** |
|  |  |  | **Payroll Expenses** |  |
|  |  |  |  | **Gross Wages** | **3,000.00** |
|  |  |  |  | **Payroll Taxes** |  |
|  |  |  |  |  | **Employer Social Security Tax** | **229.50** |
|  |  |  |  |  | **Federal UC Tax** | **18.00** |
|  |  |  |  |  | **Wisconsin UC Tax** | **15.90** |
|  |  |  |  | **Total Payroll Taxes** | **263.40** |
|  |  |  | **Total Payroll Expenses** | **3,263.40** |
|  |  |  | **Pool Supplies** | **500.00** |
|  |  |  | **Taxes** |  |
|  |  |  |  | **Property Taxes** | **6,510.66** |
|  |  |  | **Total Taxes** | **6,510.66** |
|  |  |  | **Telephone** | **95.67** |
|  |  |  | **Utilities** |  |
|  |  |  |  | **Gas and Electric** | **914.18** |
|  |  |  |  | **Water/Sewer/Softener** | **494.13** |
|  |  |  | **Total Utilities** | **1,408.31** |
|  |  | **Total Expense** | **22,922.71** |
|  | **Net Ordinary Income** | **41,314.41** |
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